

October Cares Act Reporting

1. On April 22, 2020 Oregon Tech signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. We were able to access funds April 30, 2020.
2. Oregon Tech will have access to \$903,637 in emergency grants to award within a year from the date of submitting the certification. These funds must be awarded within the definition outlined in the Cares Act.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a) (1) of the CARES Act as of October 20, 2020 is \$575,528. (\$349,684 for spring term 19-20 and \$225,844 for 2021.)
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act for spring term was 1,920 students. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act for summer term 1920 is 454 students. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act for fall term 2020 is 2,179.
5. The total number of disbursements to students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 492 (spring 1920 -280 students received funds, for 2020- 212 students have received funds as of October 20, 2020).
6. The institution used an application to award spring 1920 and summer/fall 2020 grant funding, with the exception of a couple special programs where all student were impacted. Awards were capped at \$3000 in order to award a greater number of students.

