

Proposed FY 2021 Budget Build Principles

- 1) Balance revenue and expenses within the operating budget
- 2) Prioritize recruiting, retaining and graduating students
- 3) Align programs and initiatives with industry demand
- 4) Manage operating efficiency in all aspects of the university

Board Adopted FY 2020 Budget Build Principles¹

- 1) Prioritize recruiting, retaining and graduating students
- 2) Invest in faculty, staff, and infrastructure to support student success
- 3) Align programs and initiatives with industry demand
- 4) Manage operating efficiency in all aspects of the university
- 5) Manage short-term uncertainty – focus on long-term sustainability

Board's One-Time Budget Strategy²

One-time monies will yield one or more of the following outcomes in order to meet the criteria outlined above:

1. Generate increased revenue through creation of new or expanding existing applied-degree programs and/or university revenue producing functions that are affordable while being responsive to industry and student demand.
2. Generate recurring cost savings for both financial and human capital.
3. Contribute to the strategic mission of Oregon Tech.
4. Address unmet needs that do not necessarily result in increased revenue and/or generate recurring cost savings, especially where the nature of unrestricted funds can be used.

Short-Term Action Plan Goals

1. Increase Reputational Capital
2. Increase Enrollment
3. Grow Student and Campus Diversity
4. Extend Academic Planning I (Essential Studies)
5. Extend Academic Planning II (Classroom Technology)
6. Invest in Talent
7. Grow Our Culture of Pride
8. Organizational Improvement I (Business Processes)
9. Organizational Improvement II (Entrepreneurial Culture)
10. Build Alumni Relations and Philanthropy
11. Leverage Academic and Industry Partnerships

¹ Oregon Tech Board of Trustees: Finance & Facilities Committee. Agenda and Materials. January 21, 2019.

https://oregontechsfstatic.azureedge.net/sitefinity-production/docs/default-source/board-of-trustees-documents/2019-meetings/january/2019-01-24-final-f-f-agenda.pdf?sfvrsn=d4a06a67_2

² Oregon Tech Board of Trustees. "Strategic View of Budget and One-Time Funding Budget Philosophy."

https://oregontechsfcdn.azureedge.net/oregontech/docs/default-source/board-of-trustees-documents/2016-meetings/february/one-time-funding-budget-philosophy-approved-22feb2016.pdf?sfvrsn=c8389060_2