

General Fund Monthly Report

FY19 Year End (Soft Close) - Does include OMIC

Acct	YTD Comparison		FY19 Forecast				Notes
	FY18 YTD June Actuals	FY19 YTD June Actuals	FY18 Year End Actuals	Board Adopted Budget	Adjusted Budget	Year-End Forecast (May)	
State Allocations	27,657	28,945	27,657	29,301	28,945	28,945	(1)
Tuition & Fees	33,639	35,791	33,639	35,558	37,953	35,785	(2)
Remissions	(3,843)	(3,946)	(3,843)	(4,111)	(4,558)	(3,934)	(2)
Other	1,828	7,067	1,828	1,557	1,557	3,160	(3)
Total Revenue	59,280	67,857	59,280	62,305	63,897	63,956	
Unclassified	23,631	25,519	23,631	24,594	26,181	25,730	
Classified	5,422	5,637	5,422	6,000	5,862	5,811	
Student	769	904	769	1,034	1,034	1,034	
GTA	25	67	25	152	146	146	
OPE	14,633	16,138	14,633	16,616	16,144	15,223	
Salary Savings					(1,000)		
Total Labor	44,481	48,266	44,481	48,396	48,367	47,944	(4)
Service & Supplies	10,654	16,310	10,654	11,640	12,718	12,479	(5)
Internal Sales	(1,154)	(852)	(1,154)	(491)	(829)	(870)	
Debt Service	1,034	1,514	1,034	1,468	1,468	1,468	
Capital	730	766	730	1,179	1,061	692	
Utilities	1,274	1,263	1,274	1,103	1,103	1,101	(6)
Transfers Out	1,334	1,684	1,334	1,551	1,551	1,684	(7)
Total Direct Expense	13,871	20,686	13,871	16,450	17,072	16,554	
Total All Expense	58,352	68,951	58,352	64,846	65,439	64,499	
Net From Operations	928	(1,094)	928	(2,541)	(1,543)	(543)	
Extraordinary Transfers In	291	178	291	302	4	29	(8)
Extraordinary Transfers Out	(366)	(1,938)	(366)	-	(350)	(1,676)	(9)
Special Projects	(205)	-	(205)	-	-	-	
Fund Additions/(Deductions)	(113)	44	(113)	-	-	-	
Change in Fund Balance	535	(2,810)	535	(2,239)	(1,889)	(2,189)	
Beginning Fund Balance	13,114	13,649	13,114	13,649	13,649	13,649	
Ending Fund Balance	13,649	10,839	13,649	11,410	11,760	11,459	
Ending Cash Balance	12,702	10,621	12,702				
% Operating Revenues	23.0%	16.0%	23.0%	18.3%	18.4%	17.9%	

Notes:

Education & General

- (1) FY19 Adjusted Budget: Reflects the True Up adjustments of the SSCM model.
- (2) FY19 Forecast: Had a drop in enrollment Spring Term --> Lower than expected Winter Term to Spring Term retention, causing loss of total SCH and Tuition Revenue. Expect \$124k add'l in Summer Session prior to Final Close of Books
- (3) FY18 Actuals: An adjustment to OMIC revenue pushed other revenue down in FY18;
FY19 Actuals: OMIC Revenues = \$1.295M and are offset by \$1.208M in transfers out below
- (4) FY19 Year End Forecast: Numbers are final. OPE Costs were higher than expected due to an error in July-September 2018. Currently being reconciled.
FY19 Actuals: Increases in faculty compensation due to fewer failed searches and increased health and retirement costs
- (5) FY19 Actuals: S&S includes increased ITS spending on classroom upgrades and equipment allocations made in FY18 and carried forward into FY19
- (6) FY19 Forecast: First phase of Sewer and Storm Water System repairs completed. Anticipated savings of \$100K during FY19, but actuals coming out close to original budget
- (7) FY19 Forecast: Athletics and Shaw Library total adjusted to actual, including additional GF support totals.
- (8) FY19 Actuals: Increase is due to the return of unspent OMIC project funds back into the general fund, plus from closing out some old grant accounts
- (9) FY19 Actuals: Includes \$250k to support capital projects, \$313k FY18 carryover to reserves, and \$1.208M within OMIC