

General Fund Monthly Report
September 2019 (Does Not Include OMIC)

Acct	YTD Comparison		FY20 Forecast				Notes
	FY19 YTD Sept. Actuals	FY20 YTD Sept. Actuals	FY19 Year End Actuals	Board Adopted Budget	Adjusted Budget	Year-End Forecast	
State Allocations	9,994	11,222	28,945	29,259	31,213	31,311	(1)
Tuition & Fees	14,417	15,831	35,791	39,369	38,304	38,304	(2)
Remissions	(1,022)	(1,334)	(3,946)	(4,500)	(4,500)	(4,500)	
Other	778	931	2,309	2,891	2,915	2,915	(3), (4)
Total Revenue	24,167	26,650	63,099	67,019	67,932	68,030	
Unclassified	3,774	3,948	25,519	26,605	26,373	27,190	(5)
Classified	1,371	1,443	5,637	5,738	5,726	6,034	(5), (6)
Student	189	135	904	966	968	968	
GTA	8	9	67	116	121	121	
OPE	3,461	3,748	16,138	18,248	18,063	18,768	(5), (7)
Salary Savings				(2,000)	(1,381)	(1,386)	
Total Labor	8,804	9,284	48,266	49,672	49,870	51,694	(8)
Service & Supplies	3,340	3,799	12,990	13,145	13,187	14,447	(5), (9), (10)
Internal Sales	(251)	(371)	(952)	(1,558)	(1,558)	(1,558)	(11)
Debt Service	608	688	1,514	1,369	1,369	1,939	
Capital	126	112	766	753	740	753	(5)
Utilities	313	241	1,248	1,298	1,298	1,298	
Transfers Out	430	465	1,684	1,882	1,882	1,519	(12)
Total Direct Expense	4,566	4,935	17,251	16,890	16,918	18,398	
Total All Expense	13,370	14,219	65,517	66,562	66,788	70,092	
Net From Operations	10,797	12,432	(2,417)	457	1,145	(2,063)	
Extraordinary Transfers In		1	113	522	524	524	(13)
Extraordinary Transfers Out	(2)	(20)	(819)	-	-	-	
XFR Out Foundation Loan-RCP		(1,800)					
Carryover & Rollovers from FY19						(1,066)	(14)
Strategic Investment Fund				(1,482)	(1,478)	-	
Contingency Fund				(1,342)	(1,183)	-	
Fund Additions/(Deductions)		127	44	-	-	127	(15)
Change in Fund Balance	10,796	10,739	(3,079)	(1,844)	(993)	(2,478)	
Beginning Fund Balance	13,080	10,001	13,080	10,001	10,001	10,001	
Ending Fund Balance	23,876	20,740	10,001	8,157	9,008	7,523	
Ending Cash Balance	14,916	12,505	9,896				
% Operating Revenues	98.8%	77.8%	15.8%	12.2%	13.3%	11.1%	

Notes:

Education & General

- (1) **Adjusted Budget** - increase of \$1,954k reflects state funding increase to be partially offset by reduction of Resident Tuition rate
- (1) **Forecast** - HECC Settle-Up additional allocation of \$97k
- (2) **Adjusted Budget** - reflects \$1,065k reduction in tuition as agreed from increase in state funding
- (2) **Forecast** - Fall Term SCH enrollment slightly higher than anticipated
- (3) **Adjusted Budget** - increase of \$24k is due to Indirect Cost Recovery from OMIC grant
- (4) **FY20 YTD Actuals** - increase of \$137k from sale of investment & interest, \$82k from ABA Clinic income (not in place yet in FY19), \$8k from cost recoveries and \$29k surplus sales & fees. Decrease of \$58k in legal service revenue and \$46k in Dental Hygiene revenue (stopped selling course kits directly to students)
- (5) **Forecast** - Strategic Investment Fund and Contingency Fund were redistributed to expense categories
- (6) **Adjusted Budget** - Classified Salaries will be increasing as SEIU tentatively agreed on contract, which is beyond the amount budgeted and forecasted
- (7) **FY20 YTD Actuals** - are overstated by ~\$789k because of Banner issue-will be corrected in October payroll
- (8) **Adjusted Budget** - increase of \$198k is from moving budget between categories
- (9) **Adjusted Budget** - increase of \$24k is from Indirect Cost Recoveries from OMIC Grant. Remainder is moving budget between categories
- (10) **FY20 YTD Actuals** - increases include \$109k computer purchases, \$89k software & hardware maintenance contracts, \$77k legal services, \$118k advertising, and \$81k RDS equipment loan payment
- (11) **FY20 YTD Actuals** - increase of \$120k
- (12) **Forecast** - Rebalance Athletics support by \$364k with additional lottery funding
- (13) **Forecast** - Balance for additional revenue of: \$94k Klamath Falls Dental Clinic, \$100k Chemeketa Dental Clinic, and \$327k ABA Clinic
- (14) **Forecast** - Approved carryover requests and rollover budgets from FY19
- (15) **FY20 YTD Actuals** - To record principal payments for Presidio equipment and Foundation Loan against the liability

General Fund Monthly Report

September 2019 - OMIC

Acct	YTD Comparison		FY20 Forecast			Notes
	FY19 YTD Sept. Actuals	FY20 YTD Sept. Actuals	FY19 Year End Actuals	YTD Adjusted Budget	Year-End Forecast	
Gifts			100			
Membership Dues	320	71	4,658	955		
Other						
Total Revenue	320	71	4,758	955	-	
Student Pay			-			
GTA			-			
OPE			-			
Total Labor	-	-	-	-	-	
Service & Supplies	27	10	18			
Internal Sales			100			
Minor Equip & Software		249	3,260			
Maint & Repair Contracts	12	7	42	200		
Capital			-			
Utilities	1	2	15			
Transfers Out			1,025			
Total Direct Expense	41	268	4,459	200	-	
Total All Expense	41	268	4,459	200	-	
Net From Operations	279	(197)	298	755	-	
Extraordinary Transfers In			65			
Extraordinary Transfers Out		-	(94)	(755)		
Special Projects		-	-	-		
Fund Additions/(Deductions)				-		
Change in Fund Balance	279	(197)	269	-	-	
Beginning Fund Balance	569	749	569	838	838	(1)
Ending Fund Balance	848	552	838	838	838	(1)
Ending Cash Balance	866	651	725			(1)
% Operating Revenues	265.0%	779.8%	17.6%	87.7%	#DIV/0!	

Notes:

Education & General - OMIC

(1) YTD Comparison - FY20: Two funds moved to FT83 in August-Reduces Fund Balances and Cash Balances by \$89k compared to July report