

General Fund Monthly Report

March 2019

Acct	YTD Comparison		FY19 Forecast				Notes
	FY18 YTD March Actuals	FY19 YTD March Actuals	FY18 Year End Actuals	Board Adopted Budget	Adjusted Budget	Year-End Forecast	
State Allocations	23,003	24,302	27,657	29,301	28,945	28,945	(1)
Tuition & Fees	32,961	35,060	33,639	35,558	37,953	35,785	(2)
Remissions	(3,504)	(3,658)	(3,843)	(4,111)	(4,558)	(3,934)	(2)
Other	1,197	2,762	1,828	1,557	1,557	3,160	(3)
Total Revenue	53,657	58,467	59,280	62,305	63,897	63,956	
Unclassified	16,561	17,917	23,631	24,594	26,181	25,730	
Classified	4,064	4,202	5,422	6,000	5,862	5,811	
Student	555	639	769	1,034	1,034	1,034	
GTA	18	41	25	152	146	146	
OPE	10,506	12,261	14,633	16,616	16,144	15,223	
Salary Savings					(1,000)		
Total Labor	31,704	35,061	44,481	48,396	48,367	47,944	(4)
Service & Supplies	7,328	9,159	10,654	11,640	12,718	12,479	(5)
Internal Sales	(779)	(693)	(1,154)	(491)	(829)	(870)	
Debt Service	471	1,123	1,034	1,468	1,468	1,468	
Capital	398	338	730	1,179	1,061	692	
Utilities	836	892	1,274	1,103	1,103	1,101	(6)
Transfers Out	1,003	1,266	1,334	1,551	1,551	1,684	(7)
Total Direct Expense	9,257	12,084	13,871	16,450	17,072	16,554	
Total All Expense	40,962	47,145	58,352	64,846	65,439	64,499	
Net From Operations	12,695	11,322	928	(2,541)	(1,543)	(543)	
Extraordinary Transfers In	246	21	291	302	4	29	
Extraordinary Transfers Out	(261)	(1,676)	(366)	-	(350)	(1,676)	(8)
Strategic Investment Fund							
Contingency Fund							
Miscellaneous	-	-					
Special Projects	-	-	(205)				
Fund Additions/(Deductions)	-	-	(113)				
Change in Fund Balance	12,680	9,667	535	(2,239)	(1,889)	(2,189)	
Beginning Fund Balance	13,114	13,649	13,114	13,649	13,649	13,649	
Ending Fund Balance	25,794	23,316	13,649	11,410	11,760	11,459	
Ending Cash Balance	17,843	15,711	12,702				
% Operating Revenues	48.1%	39.9%	23.0%	18.3%	18.4%	17.9%	

Notes:

Education & General

- (1) FY19 Adjusted Budget: Reflects the True Up adjustments of the SSCM model.
- (2) FY19 Forecast: Had a drop in enrollment Spring Term --> Lower than expected Winter Term to Spring Term retention, causing loss of total SCH and Tuition Revenue
- (3) FY18 Actuals: An adjustment to OMIC revenue pushed other revenue down in FY18;
FY19 Actuals: OMIC Revenues = \$1,173M and are offset by \$1.025M in transfers out below
FY19 Forecast: OMIC Revenues = \$1,326M and will be offset in transfers out below
- (4) FY19 Year End Forecast: Estimated salary savings based on currently available vacancies.
FY19 Actuals: Increases in faculty compensation due to fewer failed searches and increased health and retirement costs
- (5) FY19 Actuals: S&S includes increased ITS spending on classroom upgrades and equipment allocations made in FY18 and carried forward into FY19
- (6) FY19 Forecast: First phase of Sewer and Storm Water System repairs completed. Anticipated savings of \$100K during FY19.
- (7) FY19 Forecast: Athletics and Shaw Library total adjusted to actual, including additional GF support totals.
- (8) FY19 Actuals: Includes \$277k to support capital projects, \$61k transfer to equipment reserves, \$313k FY18 carryover to reserves, and \$1.025M within OMIC