

General Fund Monthly Report
FY20 Year End (Final Close, Does Not Include OMIC Aux)

Acct	YTD Comparison		FY20 Forecast				Notes
	FY19 June FYE Actuals	FY20 June FYE Actuals	FY19 Year End Actuals	Board Adopted Budget	Adjusted Budget	FY20 Fiscal Year End	
State Allocations	28,945	31,311	28,945	29,259	31,311	31,311	(1)
Tuition & Fees	35,791	39,203	35,791	39,369	38,304	39,203	(2)
Remissions	(3,946)	(4,697)	(3,946)	(4,500)	(4,500)	(4,697)	
Other	7,067	2,767	7,067	2,891	2,915	2,767	(3), (4)
Total Revenue	67,857	68,584	67,857	67,019	68,030	68,584	
Unclassified	25,519	25,039	25,519	26,605	27,687	25,039	
Classified	5,637	5,907	5,637	5,738	5,991	5,907	(5)
Student	904	660	904	966	989	660	
GTA	67	80	67	116	116	80	
OPE	16,138	16,763	16,138	18,248	19,644	16,763	(6)
Salary Savings				(2,000)	(3,577)		
Total Labor	48,266	48,449	48,266	49,672	50,850	48,449	
Service & Supplies	16,310	11,954	16,310	13,145	14,006	11,954	
Internal Sales	(852)	(926)	(852)	(1,558)	(1,561)	(926)	
Debt Service	1,514	1,771	1,514	1,369	1,771	1,771	
Capital	766	449	766	753	897	449	
Utilities	1,263	1,053	1,263	1,298	1,298	1,053	
Transfers Out	1,684	1,462	1,684	1,882	1,519	1,462	(7)
Total Direct Expense	20,686	15,764	20,686	16,890	17,929	15,764	
Total All Expense	68,951	64,212	68,951	66,562	68,780	64,212	
Net From Operations	(1,094)	4,372	(1,094)	457	(750)	4,372	
Extraordinary Transfers In	178	328	178	522	23	328	
Extraordinary Transfers Out	(1,938)	(694)	(1,938)	-	(618)	(694)	
Carryforward & Rollover Xfrs from FY19		(460)				(460)	
Strategic Investment Fund				(1,482)	(525)		
Contingency Fund	-		-	(1,342)	(367)		
Fund Additions/(Deductions)	44	46	44	-	-	46	(8)
Change in Fund Balance	(2,810)	3,592	(2,810)	(1,844)	(2,236)	3,592	
Beginning Fund Balance	13,080	10,001	13,080	10,001	10,001	10,001	
Ending Fund Balance	10,270	13,593	10,001	8,157	7,765	13,593	
Ending Cash Balance	9,896	12,128	9,896			12,128	
% Operating Revenues	15.1%	19.8%	14.7%	12.2%	11.4%		

Notes:

Education & General

- (1) **Adjusted Budget** - increase of \$2,052k reflects state funding increase, net of settle-up, to be partially offset by reduction of Resident Tuition rate.
- (2) **Adjusted Budget** - reflects \$1,065k reduction in tuition as agreed from increase in state funding.
- (3) **Adjusted Budget** - increase of \$24k is due to Indirect Cost Recovery from OMIC grant.
- (4) **FY20 YTD Actuals** - increase from sale of investment (interest earnings) and subsequent reductions due to loss of revenues associated with COVID-19 clinic closures. Specifically, balance of additional revenues for FY20; \$94k KF Dental Clinic, \$100k Chemeketa Dental Clinic, and \$327k ABA Clinic removed.
- (5) **Adjusted Budget** - increase due to finalized SEIU contract.
- (6) **FY19 YTD Actuals** - were overstated by \$619k through May 2019 because of Banner issue related to OPE. Corrected at Fiscal Year-End.
- (7) **Adjusted Budget** - rebalance Athletics support by \$364k with additional Lottery funds.
- (8) **FY20 YTD Actuals** - to record principal payments for Presidio equipment and Foundation Loan against the liability.