

General Fund Monthly Report

March 2020 (Does Not Include OMIC)

Acct	YTD Comparison		FY20 Forecast				Notes
	FY19 YTD March Actuals	FY20 YTD March Actuals	FY19 Year End Actuals	Board Adopted Budget	Adjusted Budget	Year-End Forecast	
State Allocations	24,302	31,311	28,945	29,259	31,311	31,311	(1), (2)
Tuition & Fees	35,060	38,360	35,791	39,369	38,304	38,840	(3)
Remissions	(3,658)	(3,167)	(3,946)	(4,500)	(4,500)	(4,700)	(4)
Other	1,590	1,981	2,309	2,891	2,915	2,300	(5), (6)
Total Revenue	57,294	68,485	63,099	67,019	68,030	67,751	
Unclassified	17,917	17,965	25,519	26,605	27,119	28,330	(7)
Classified	4,202	4,477	5,637	5,738	5,907	6,034	(7), (8)
Student	639	552	904	966	985	690	
GTA	41	48	67	116	119	68	
OPE	12,261	12,297	16,138	18,248	19,211	18,668	(7), (9)
Salary Savings				(2,000)	(2,522)	(3,858)	(10)
Total Labor	35,061	35,339	48,266	49,672	50,820	49,933	
Service & Supplies	9,116	9,287	12,990	13,145	13,991	13,401	(7), (11), (12)
Internal Sales	(693)	(888)	(952)	(1,558)	(1,561)	(1,215)	(13), (14)
Debt Service	1,123	1,297	1,514	1,369	1,771	1,781	(15)
Capital	338	378	766	753	904	912	(7)
Utilities	882	788	1,248	1,298	1,298	1,298	
Transfers Out	1,266	1,191	1,684	1,882	1,519	1,519	(16)
Total Direct Expense	12,032	12,053	17,251	16,890	17,922	17,694	
Total All Expense	47,093	47,392	65,517	66,562	68,742	67,627	
Net From Operations	10,201	21,093	(2,417)	457	(712)	124	
Extraordinary Transfers In	18	314	113	522	23	314	(15)
Extraordinary Transfers Out	(651)	(185)	(819)	-	(594)	(185)	(19)
Carryforward & Rollover Xfrs from FY19		(460)				(1,124)	
Strategic Investment Fund				(1,482)	(525)	-	
Contingency Fund				(1,342)	(380)	-	
Fund Additions/(Deductions)		46	44	-	-	46	(20)
Change in Fund Balance	9,569	20,808	(3,079)	(1,844)	(2,188)	(826)	
Beginning Fund Balance	13,080	10,001	13,080	10,001	10,001	10,001	
Ending Fund Balance	22,649	30,809	10,001	8,157	7,813	9,175	
Ending Cash Balance	13,095	20,691	9,896				
% Operating Revenues	39.5%	45.0%	15.8%	12.2%	11.5%	13.5%	

Notes:

Education & General

General - Forecast reflects estimates as of the forecast date of 4.27.2020. There is significant instability in the forecast due to unknown impact of the COVID pandemic.

- (1) **Adjusted Budget** - increase of \$2,052k reflects state funding increase, net of settle-up, to be partially offset by reduction of Resident Tuition rate.
- (2) **FY20 YTD Actuals** - increase of \$7M due to timing of Q3 state allocation (March in FY20 and April in FY19).
- (3) **Adjusted Budget** - reflects \$1,065k reduction in tuition as agreed from increase in state funding.
- (4) **Forecast** - Remissions adjusted for higher than anticipated enrollment in Fall Term and increased remissions related to COVID-19 support during Spring Term.
- (5) **Adjusted Budget** - increase of \$24k is due to Indirect Cost Recovery from OMIC grant.
- (6) **FY20 YTD Actuals** - increase of \$215k from sale of investment (interest earnings) and subsequent reductions due to loss of revenues associated with COVID-19 clinic closures. Specifically, balance of additional revenues for FY20; \$94k KF Dental Clinic, \$100k Chemeketa Dental Clinic, and \$327k ABA Clinic removed.
- (7) **Forecast** - Strategic Investment Fund and Contingency Fund were redistributed to expense areas.
- (8) **Adjusted Budget** - increase due to finalized SEIU contract.
- (9) **FY19 YTD Actuals** - were overstated by \$619k through May 2019 because of Banner issue related to OPE. Corrected at Fiscal Year-End.
- (10) **Forecast** - Increase in savings from Adjusted Budget due to salary savings management through position review process. Additional salary savings projected due to COVID-19 reduction in hiring during Spring Term.
- (11) **Adjusted Budget** - increase of \$24k is from Indirect Cost Recoveries from OMIC Grant. Remainder is moving budget between categories.
- (12) **FY20 YTD Actuals** - increases include \$55k computer purchases, \$208k software contracts, \$70k legal services.
- (13) **FY20 YTD Actuals** - increase of \$192k due to changes in auxiliary assessments rates, \$35k business office credits (chargebacks), \$47k reduction in Facilities.
- (14) **Forecast** - Reduction due to potential reduced auxiliary assessments during Spring Term.
- (15) **Forecast** - increase of \$412k is for debt payments for new RDS equipment.
- (16) **Adjusted Budget & Forecast** - rebalance Athletics support by \$364k with additional Lottery funds.
- (17) **FY20 YTD Actuals** - increase of \$287k is due to the Dept. of Education allocating a portion of Perkins Loan Fund excess cash and cancellation reimbursements to the university.
- (19) **FY20 YTD Actuals** - increase is due to carryforward expenses from prior fiscal year and rollover transfers-out to departmental reserve accounts.
- (20) **FY20 YTD Actuals** - to record principal payments for Presidio equipment and Foundation Loan against the liability.