



FY22 Budget

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Guiding Principles

- Consider long-term factors when recommending the single year decisions (important to have a forward looking vision)
- Recognize the importance of affordability for students
- Tuition levels should be developed using data and information, including internal budget, comparator institutions, and external cost indices.
- Ensure we maintain the current service level, quality and support that Oregon Tech provides to students.

Process Framework

- Communicate openly and transparently with all stakeholders at an appropriate level of detail
- The committee will utilize data and information throughout the process
- Communicate respectfully and ask questions



Questions from last week?

Scenario 1

FY22 Draft Budget Summary		
assumes 1% enrollment increase and 5% increase in all tuition types		
FY22 Budget (Reg General Fund + Certain Spec. Gen Fund*)		
State Allocation		\$32,342,418
Tuition and Fees		\$42,435,197
Remissions		(\$6,118,090)
Other Revenue		\$992,575
Total Revenue Budget		\$69,652,100
Labor		\$52,672,110
S&S		\$13,576,683
Internal Sales		(\$1,288,267)
Debt Service		\$1,738,063
Capital		\$637,090
Utilities		\$1,499,171
Total Expense Budget		\$68,834,849
Salary Savings		(\$1,000,000)
	Net	\$1,817,251
New Expenditures		
Personnel Costs		\$947,564
Equipment and Software		\$517,604
CEET Operational Costs		\$372,757
Campus Facilities Master Plan		\$100,000
Pres. Contingency		\$561,739
	Total	\$2,499,664
Total Net		
	Total	(\$682,413)
* Online Education, Boeing, ACP, SPGA, etc. treated as General Fund operations		



Scenario 2

FY22 Draft Budget Summary		
assumes 0% enrollment increase and 5% increase in all tuition types		
FY22 Budget (Reg General Fund + Certain Spec. Gen Fund*)		
State Allocation		\$32,342,418
Tuition and Fees		\$42,015,047
Remissions		(\$6,057,515)
Other Revenue		\$992,575
Total Revenue Budget		\$69,292,525
Labor		\$52,672,110
S&S		\$13,576,683
Internal Sales		(\$1,288,267)
Debt Service		\$1,738,063
Capital		\$637,090
Utilities		\$1,499,171
Total Expense Budget		\$68,834,849
Salary Savings		(\$1,000,000)
	Net	\$1,457,676
New Expenditures		
Personnel Costs		\$947,564
Equipment and Software		\$517,604
CEET Operational Costs		\$372,757
Campus Facilities Master Plan		\$100,000
Pres. Contingency		\$561,739
	Total	\$2,499,664
Total Net		
	Total	(\$1,041,988)
* Online Education, Boeing, ACP, SPGA, etc. treated as General Fund operations		



FY22 Budget



Fixed Costs

PEBB/PERS rates

Utilities

Debt Service

Staffing Costs (short-term)

1% of:

- Labor - \$496,316
 - Uncl \$246,594
 - Class \$61,733
- S&S - \$182,471
- Equipment - \$4,583
- Utilities - \$12,468

Variable Costs

Staffing Costs (long-term)

S&S expenditures (supplies, travel)

Equipment expenditures

% of:

- Labor – 0.7%
 - Uncl 1.4%
 - Class 5.7%
- S&S – 1.9%
- Equipment – 76.4%
- Utilities – 28.1%



1% tuition change = \$350,000

1% enrollment increase = 41 new students (excludes dual non-admits)

1% retention increase = 13 students (F20 new students to F21)

	2020-2021		2021-2022	
	Base Tuition	Diff Tuition	Base + 5%	Diff + 5%
Tuition per cr.	\$204.72	\$276.37	\$214.96	\$300.94
Term at 15 cr.	\$3,070.80	\$4145.55	\$3224.40	\$4514.10

Forums



Klamath Falls

Wednesday, February 24, 6:00pm, via TEAMS

Incentive: Four \$250 scholarships

Presenters:

Portland-Metro

Friday, February 26, Time? Format?

Incentive?

Presenters:

Joint campus

Wednesday, March 3, 6:00pm, via TEAMS

Incentive: ???

Presenters:



Forums

Questions from students – general and campus specific

What other information should be included?

Who from TRC will attend/participate?

Note taker(s)?

Advertising?



Questions?



Next meeting – Feb. 26
or Mar 5?

Topics:

- * Debrief forums
- * Draft recommendation