

T U I T I O N R E C O M M E N D A T I O N C O M M I T T E E | 2 . 5 . 2 0 2 1



University Budget

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Guiding Principles

- Consider long-term factors when recommending the single year decisions (important to have a forward looking vision)
- Recognize the importance of affordability for students
- Tuition levels should be developed using data and information, including internal budget, comparator institutions, and external cost indices.
- Ensure we maintain the current service level, quality and support that Oregon Tech provides to students.

Process Framework

- Communicate openly and transparently with all stakeholders at an appropriate level of detail
- The committee will utilize data and information throughout the process
- Communicate respectfully and ask questions

University Budget Types



Primary University budget – known as the operating budget and is the Board approved budget. Also referred to as the E&G = Education & General funds budget

Special General funds – part of the General Fund, revenue or fee funded areas: e.g., matriculation fee funds orientation, testing, peer consulting

Auxiliary Services – considered “self-support” areas & have separate budgets; fee for services like campus housing, parking permits, etc. or funded by other fees: e.g., incidental fee, student rec fee, student health fee

Major Components of the E&G Budget



Revenue

- State Appropriations (43%)
- Tuition (53%)
- Other (4%)

Expenses

- Personnel (45.1%)
- Other Payroll Expenses (OPE) (26.4%)
 - Retirement
 - Healthcare
- Direct expenses (24.7%)
- Utilities (1.8%)
- Transfers out (2%)

E&G Budget Report

Acct	FY21 Forecast	
	Board Adopted	Year-End Forecast
State Allocations	29,836	33,082
Tuition & Fees	41,862	40,074
Remissions	(5,058)	(5,099)
Other	2,763	2,763
Total Revenue	69,402	70,820
Unclassified	24,659	25,363
Classified	6,173	6,173
Student	1,093	1,093
GTA	121	121
OPE	18,335	18,335
Salary Savings	(750)	(2,328)
Total Labor	49,632	48,757
Service & Supplies	18,247	18,675
Internal Sales	(2,167)	(1,901)
Debt Service	624	624
Capital	458	1,798
Utilities	1,247	1,053
Transfers Out	1,362	1,362
Total Direct Expense	19,771	21,611
Total All Expense	69,403	70,368
Net From Operations	(1)	452



E&G Budget Report

Acct	YTD Comparison	
	FY20 YTD Dec Actuals	FY21 YTD Dec Actuals
State Allocations	18,766	19,256
Tuition & Fees	26,856	27,686
Remissions	(1,644)	(3,296)
Other	1,402	1,496
Total Revenue	45,381	45,142
Unclassified	10,969	10,085
Classified	2,974	2,598
Student	361	268
GTA	29	23
OPE	7,705	7,509
Salary Savings		
Total Labor	22,038	20,484
Service & Supplies	6,734	7,356
Internal Sales	(741)	(1,060)
Debt Service	827	491
Capital	307	24
Utilities	467	425
Transfers Out	919	687
Total Direct Expense	8,513	7,923
Total All Expense	30,551	28,407
Net From Operations	14,830	16,735



Revenue



Tuition (53%)

- Enrollment
- HECC/State Oversight

State Appropriations (43%)

- SSCM
 - Outcomes based
 - Recent model changes
- State Revenue
 - Competing areas

Tuition



Tuition (53%)

- Enrollment
- HECC/State Oversight

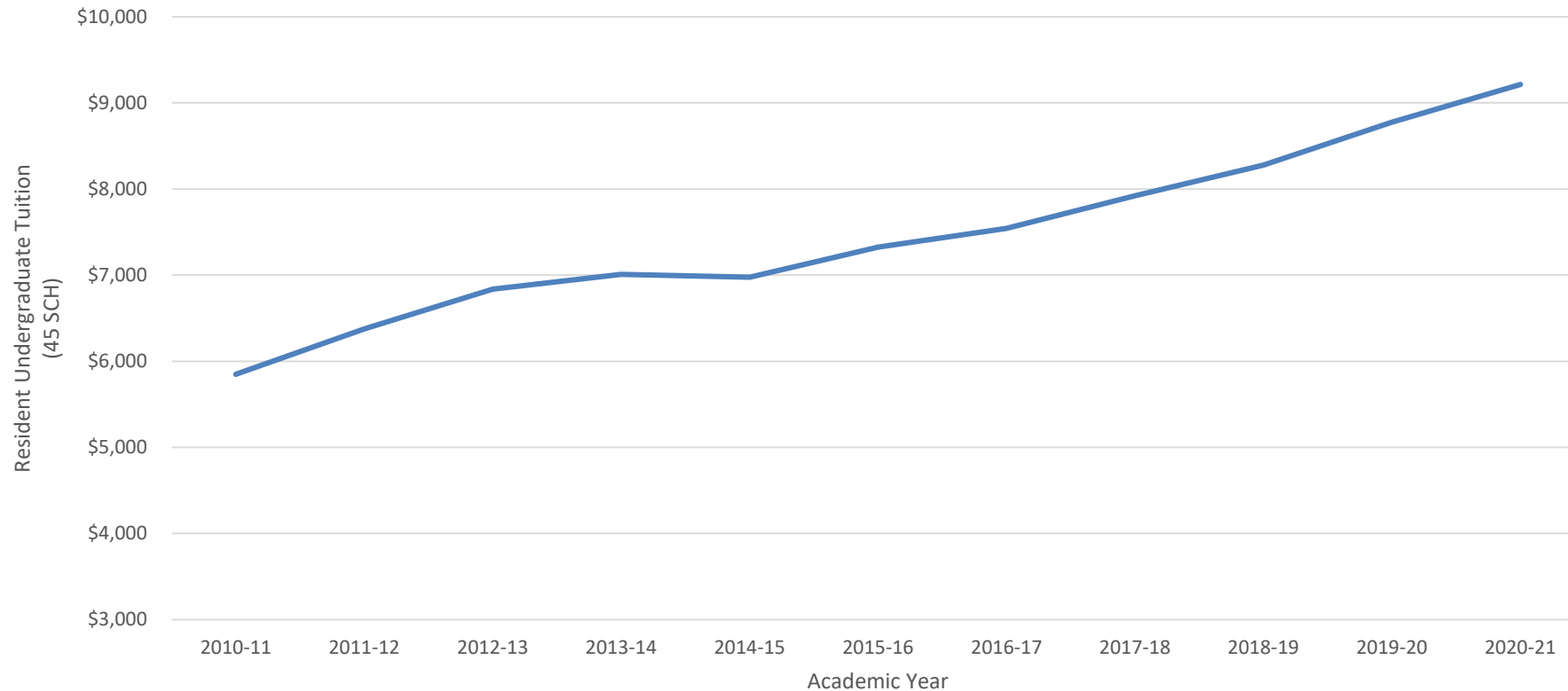
Question: What changes in enrollment can Oregon Tech expect to see?

Question: How prepared is Oregon Tech of adjusting its cost structure if enrollment changes (up or down) significantly?

Tuition: Increasing Steadily



Oregon Tech
10 Year Tuition History



State Appropriations



State Appropriations (43%)

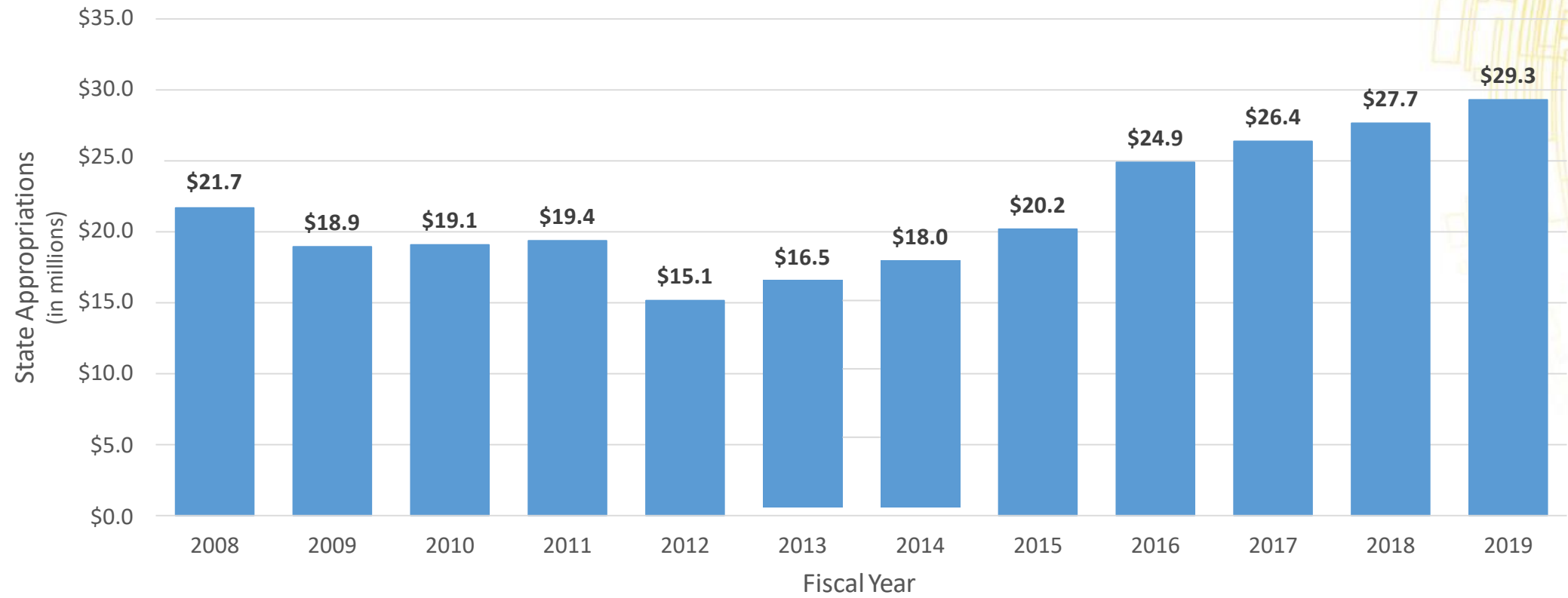
- SSCM
 - Outcomes based
 - Recent model changes
- State Revenue
 - Competing areas

Question: Can Oregon Tech sustain its current state funding level and if not how will it respond?

State Appropriations: Institutional Funding History



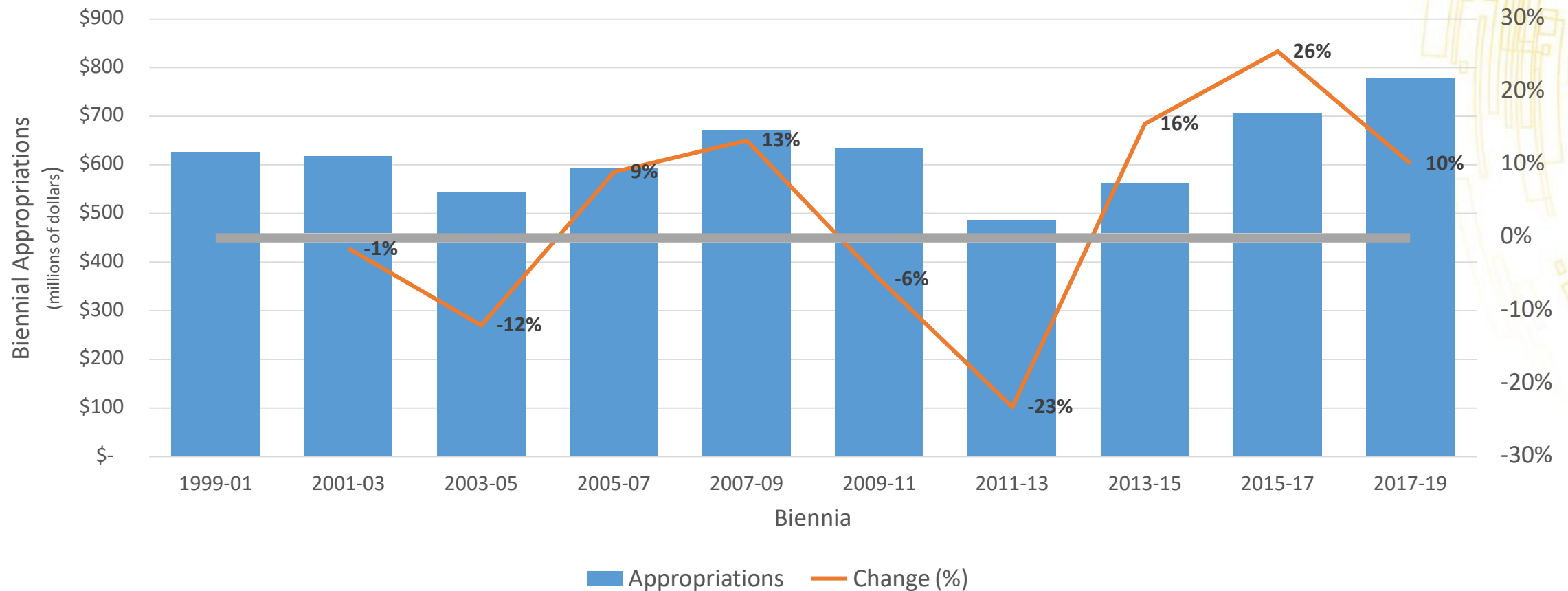
Oregon Tech State Appropriations



State Appropriations: Unstable Path



Oregon Biennial Higher Education Appropriations



Expenses



Personnel (45.1%)

OPE (26.4%)

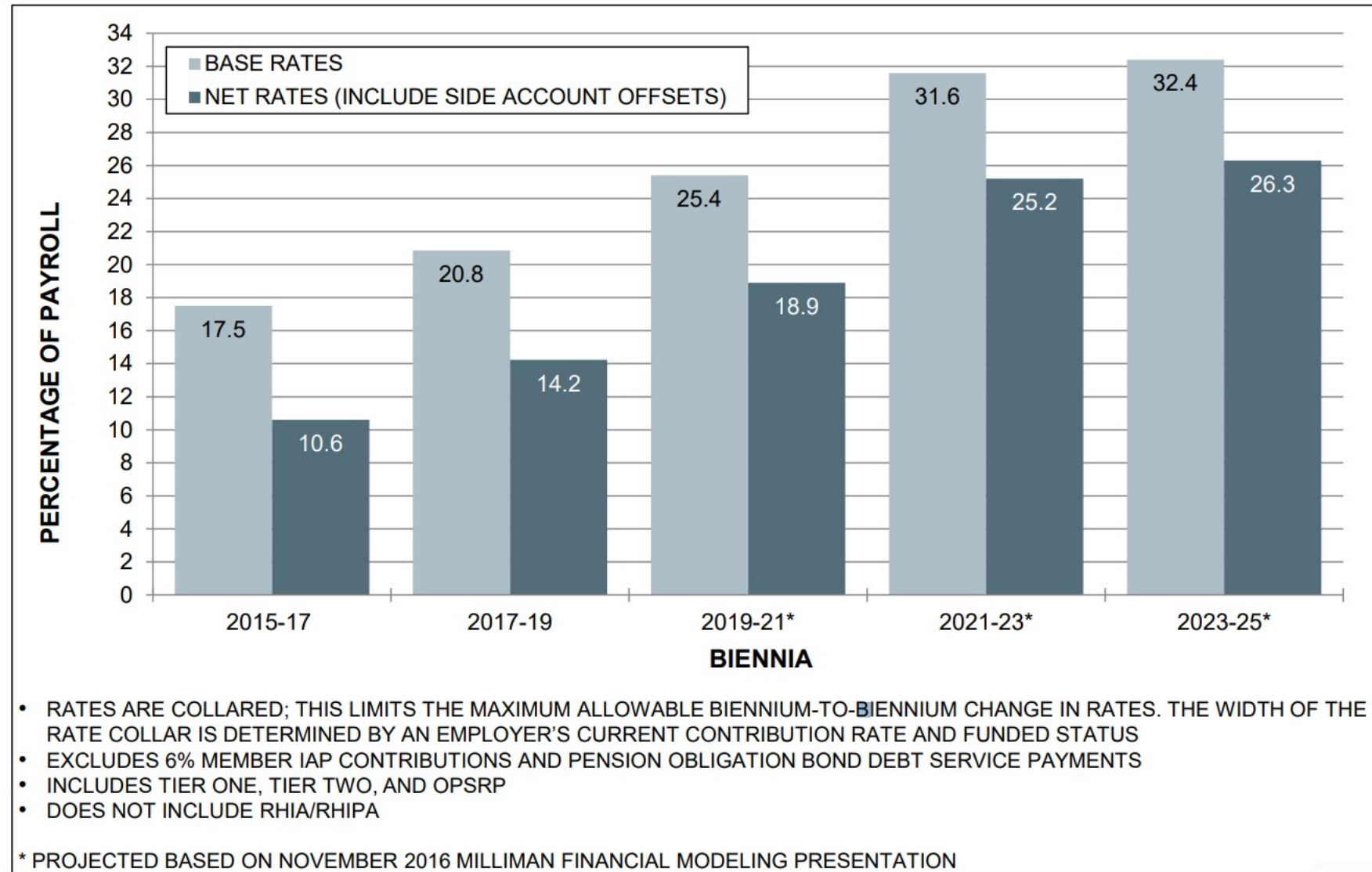
- Retirement
- Healthcare

Direct expenses (24.7%)

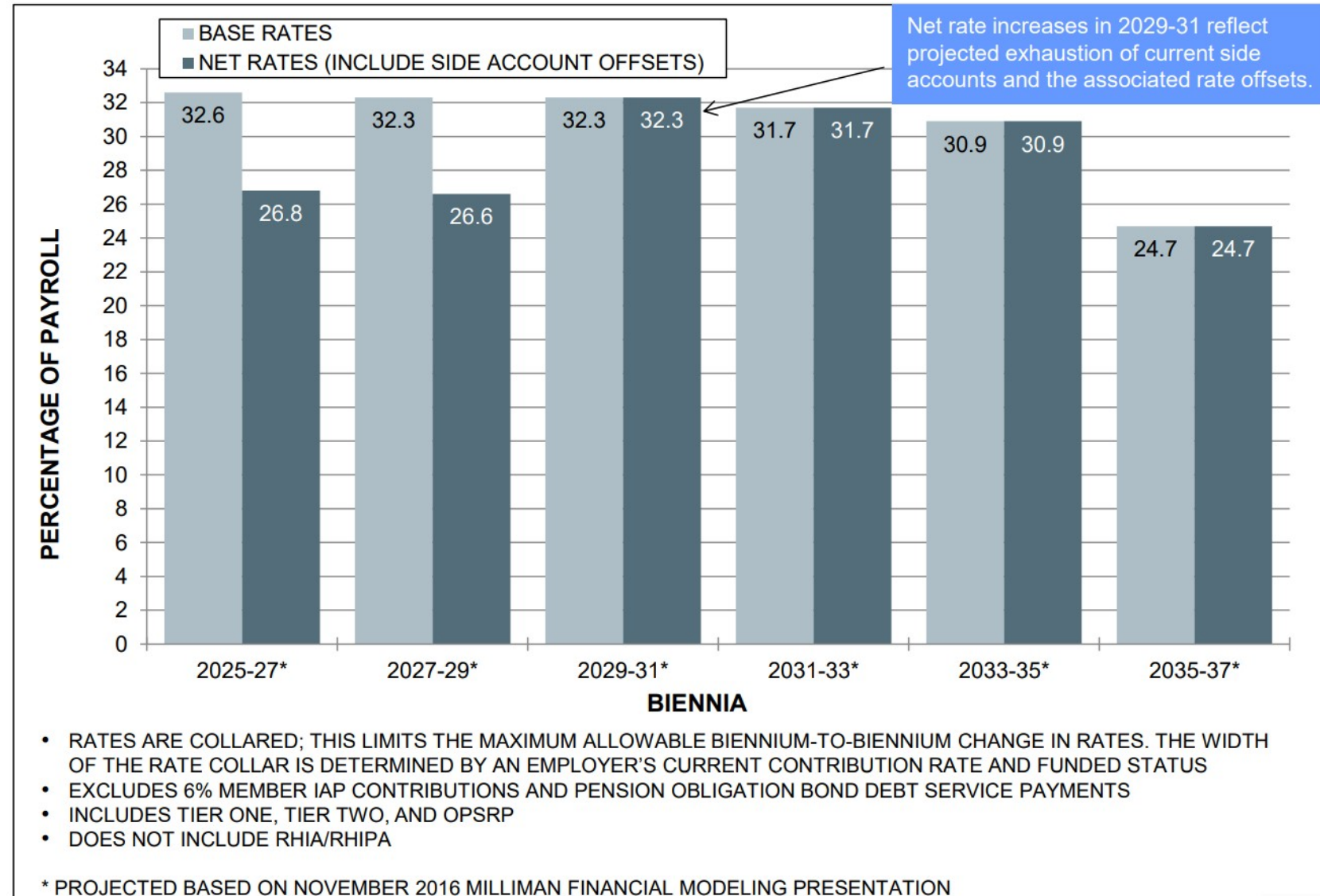
Utilities (1.8%)

Transfers out (2.%)

OPE: PERS Rate Expansion



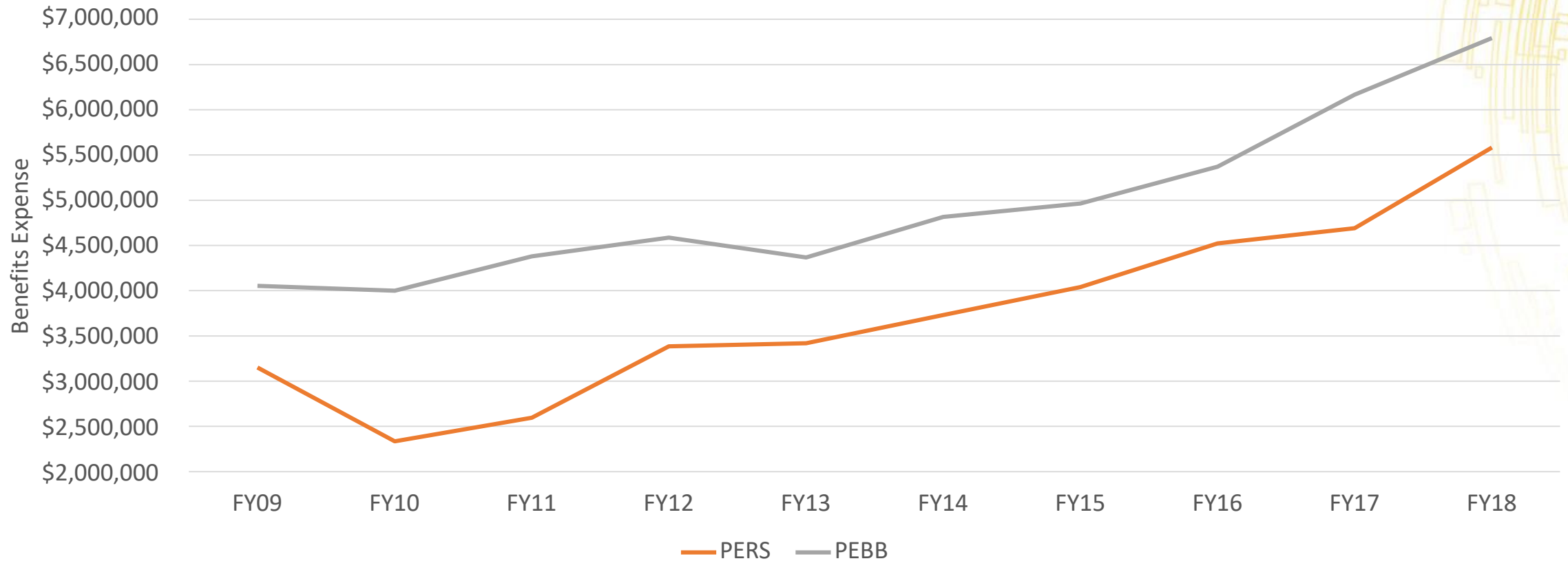
OPE: PERS Rate Expansion



OPE: PERS & PEBB Growth



Oregon Tech PERS and PEBB Expenses

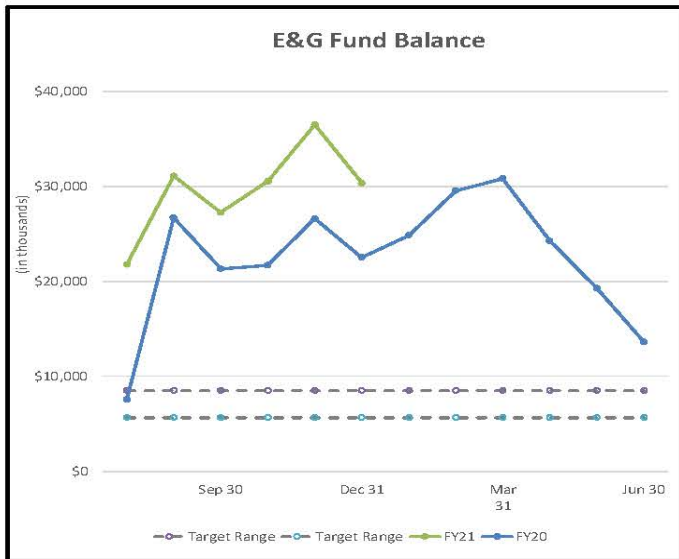


Fund Balance



Acct	YTD Comparison		FY20 Year End Actuals	FY21 Forecast		Year-End Forecast
	FY20 YTD Dec Actuals	FY21 YTD Dec Actuals		Adopted Budget	Adjusted Budget	
Change in Fund Balance	12,533	16,736	3,592	0	0	453
Beginning Fund Balance	10,001	13,593	10,001	13,593	13,593	13,593
Ending Fund Balance	22,534	30,328	13,593	13,593	13,593	14,046
Ending Cash Balance	10,554	21,597	12,128			

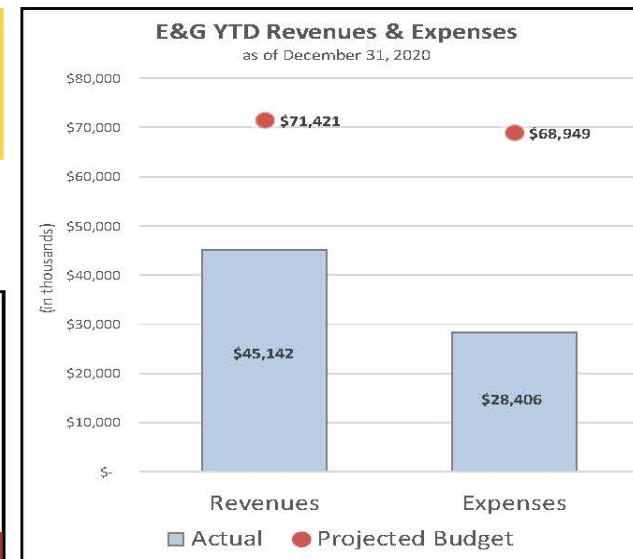
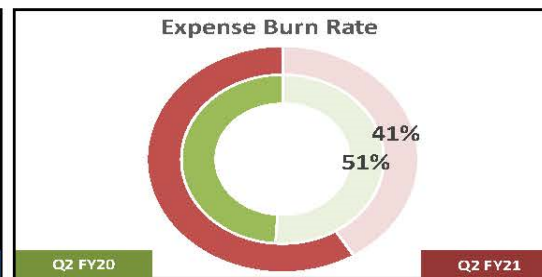
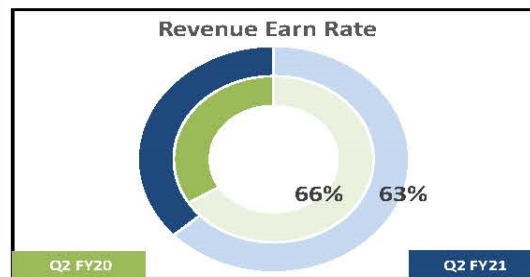
Board requirement: maintain a fund balance between 5% and 15% of operating budget.



Oregon TECH

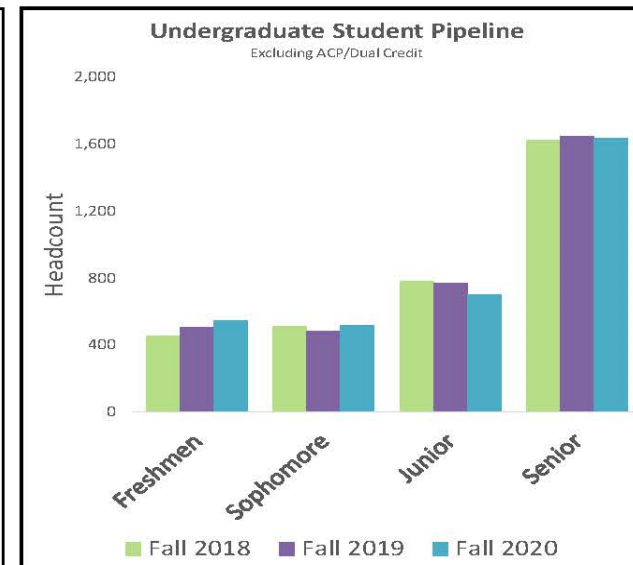
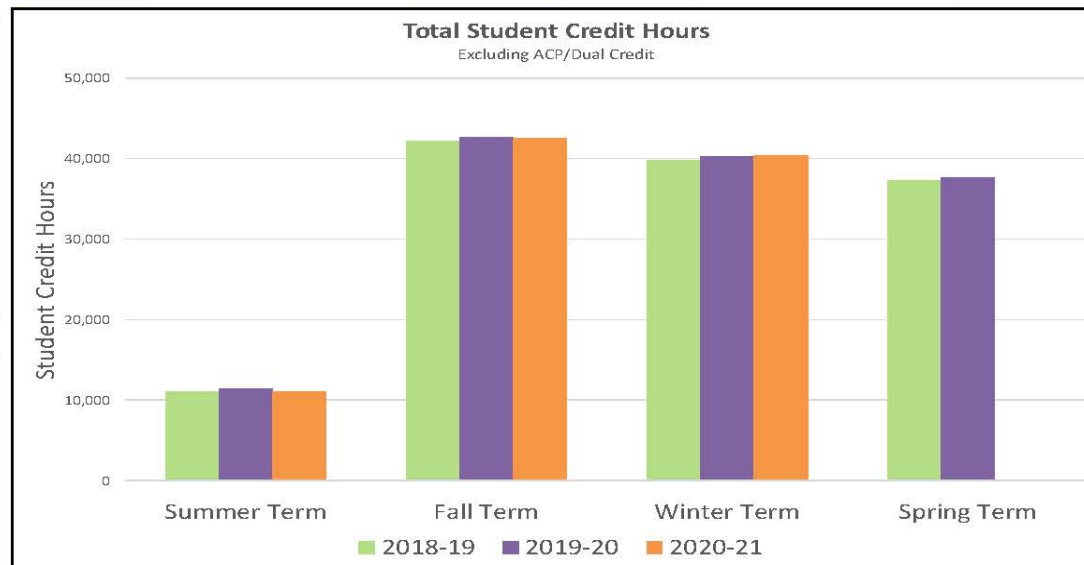
Quarterly Financial Dashboard

As of December 31, 2020



Key Financial Indicators		
E&G Fund Balance:	\$30,328	As of Dec. 31, 2020
Total Cash on Hand:	\$30,291	As of Jan. 04, 2021
E&G Cash on Hand:	\$22,510	As of Jan. 04, 2021
Days Cash on Hand:	105 Days	As of Jan. 04, 2021
Debt Burden Ratio:	3.60%	As of June 30, 2020
Quasi Endowment:	\$8,168	As of June 30, 2020
Foundation Assets:	\$31,173	As of June 30, 2020

Student Tuition		
Undergraduate Tuition		
	2020-21	2019-20
Resident:	\$9,212	\$8,774
Non-Resident:	\$29,322	\$27,926
WUE:	\$13,819	\$13,160
Online:	\$12,150	\$11,565
Differential:	35% Premium	30% Premium
Graduate Tuition		
	2020-21	2019-20
Resident:	\$16,951	\$16,143
Non-Resident:	\$28,455	\$27,100
Online:	\$13,860	\$13,212
ETM Differential:	35% Premium	30% Premium



Degree Completions					
		2019-20	2018-19	2017-18	3 Year Δ
Undergraduate	Resident:	493	545	516	-4.5%
	Non-Resident:	239	208	212	12.7%
Graduate	Resident:	13	16	7	85.7%
	Non-Resident:	14	11	11	27.3%

Notes:
Student tuition rates are shown at 15 credits per term for undergraduates and 12 credits per term for graduates.



Questions?



Next meeting – Feb. 12

Topics:

- * Enrollment
- * Tuition comparators
- * FY22 budget