

**ATTACHMENT A
MANAGEMENT REPORT**

**General Fund Monthly Report
FY21 March (in thousands)**

Acct	YTD Comparison		FY21 Forecast				Notes
	FY20 YTD March Actuals	FY21 YTD March Actuals	FY20 Year End Actuals	Board Adopted	Adjusted Budget	Year-End Forecast	
State Allocations	31,311	26,972	31,311	29,836	29,836	32,281	(1)
Tuition & Fees	38,360	39,097	39,203	41,862	41,862	39,957	(2)
Remissions	(3,167)	(4,996)	(4,697)	(5,058)	(5,058)	(5,076)	(3)
Other	1,981	2,141	2,767	2,763	2,763	2,848	(3)
Total Revenue	68,485	63,214	68,584	69,402	69,402	70,011	
Unclassified	17,965	16,883	25,039	24,659	24,956	27,003	(4)
Classified	4,477	4,036	5,907	6,173	6,137	6,173	
Student	552	450	660	1,093	1,084	601	
GTA	48	42	80	121	121	59	
OPE	12,297	12,035	16,763	18,335	18,714	18,570	
Salary Recapture				(750)	(1,882)	(4,523)	
Total Labor	35,339	33,445	48,449	49,632	49,130	47,883	(5)
Service & Supplies	9,287	8,353	11,954	18,247	18,811	14,805	(8)
Internal Sales	(888)	(1,022)	(926)	(2,167)	(2,167)	(1,379)	
Debt Service	1,297	841	1,771	624	775	1,176	
Capital	378	19	449	458	475	1,491	(9)
Utilities	788	686	1,053	1,247	1,278	961	
Transfers Out	1,191	1,025	1,462	1,362	1,362	1,362	(6)
Total Direct Expense	12,053	9,902	15,764	19,771	20,534	18,416	(7)
Total All Expense	47,392	43,348	64,212	69,403	69,664	66,299	
Net From Operations	21,093	19,867	4,372	(1)	(262)	3,712	
Extraordinary Transfers In	314	56	328	1	1	56	
Extraordinary Transfers Out	(185)	-	(694)	-	-	-	
Carryforward & Rollover	(460)	-	(460)	-	-	-	
Fund Additions/(Deductions)	46	(170)	46	-	-	(170)	
Change in Fund Balance	20,808	19,753	3,592	0	(261)	3,598	
Beginning Fund Balance	10,001	13,593	10,001	13,593	13,593	13,593	
Ending Fund Balance	30,809	33,345	13,593	13,593	13,332	17,190	
Ending Cash Balance	17,953	26,449	12,128				
% Operating Revenues	45.0%	52.7%	19.8%	19.6%	19.2%	24.6%	

Notes:

Education & General

- (1) **Forecast** - March 2020 correction from HECC on state appropriation funding
- (2) **Forecast** - Tuition forecast assumes no events that disrupt enrollments
- (3) **Forecast** - Reforecast for other revenue Spring 2021
- (4) **FY21 YTD Actuals** - Lower Unclassified, Classified, and OPE amounts due to furlough savings.
- (5) **Forecast** - Labor and OPE expenses forecast based on known savings, anticipated savings and anticipated additional spend
- (6) **FY21 YTD Actuals** - Regular Athletics & Shaw transfers completed in January 2021
- (7) **Forecast** - Forecast expenses with continued instability continues to create uncertainty. Adjusted monthly to reflect known costs or events
- (8) **Forecast** - Includes known budgeted expenditures, anticipated unplanned budgeted expenditures, and estimates of total spend.
- (9) **FY20 YTD Actuals** - Capital expenses included large marketing, vehicle, and equipment expenditures in FY20 which have not occurred thus far in FY21.
- (10) **FY20 Forecast** - Capital expenditure forecast includes anticipated paydown of loan from foundation

ATTACHMENT B CASH-FLOW REPORT



