

POSITION	TERM	NAME	DEPARTMENT/DIVISION
Chair	2021-24	Don DaSaro	Business Management
Provost and Vice President	2021-22	Joanna Mott	Academic Affairs
Vice President	2021-22	John Harman	Finance and Administration
Vice President	2021-22	Erin Foley	Student Affairs
Vice Provost	2021-22	Abdy Afjeh	Research and Academic Affairs
Administrative Council Representative	2021-22	TBA	TBA
Budget and Planning Representative	2021-24	Anna Clark	Budget and Planning
Senate Executive Representative	2021-22	Lindy Stewart	Faculty Senate
Administrative Staff Representative 1	2020-23	Connie Atchley	Information Technology Services
Administrative Staff Representative 2	2021-23	Ken Sartain	Academic Affairs
Administrative Staff Representative 3	2021-24	Mandi Clark	Housing and Residence Life
Faculty 1	2021-24	Ryan Brown	Medical Laboratory Science
Faculty 2	2019-22	Todd Breedlove	Computer Systems Engineering Technology
Faculty 3	2020-23	Mason Terry	Electrical Engineering and Renewable Energy
Faculty 4	2021-24	Dibyajyoti Deb	Applied Mathematics
Klamath Falls ASOIT President	2021-22	Brie Landis	ASOIT
Portland-Metro ASOIT President	2021-22	Jack Zoucha	ASOIT
Guest	2021-22	Celia Green	Financial Operations
Guest	11/9/21	Thom Darrah	Facilities

Agenda

Meeting called to order – *Chair DaSaro* 4:02pm

In attendance: Brie Landis, Thom Darrah, Don DaSaro, John Harman, Joanna Mott, Anna Clark, Connie Atchley, Michelle Meyer, Dibyajyoti Deb, Erin Foley, Jack Zoucha, Lindy Stewart, Abdy Afjeh, Ken Sartain, Mandi Clark, Celia Green

1. Approval of Minutes – *Chair DaSaro*

- November 9, 2021, minutes were approved without changes.

2. FY 2022 FYD February Management Report (unaudited) – *Vice President Harman*

- Slides were presented.
 - i.* Dr. Deb asked if the revenue totals include the \$5.5 million that the state provided. VP Harman said yes. Dr. Deb asked what would happen if we didn't receive the funds. VP Harman explained that it's important that we don't see it as a windfall even though it looks like that way. We are obligated to use the funds to achieve specific initiatives and will likely have to give an update to the legislature or the HECC about what we have achieved with those dollars. It will probably take a total of 2 to 2 ½ years to spend it.

3. FY 2022 Quarter 2 Financial Dashboard – *Anna Clark*

- Slide was presented.

- i.* Dr. Deb asked if inflation is taken into account when calculating the calendar days cash on hand. VP Harman said that it is and the number gets adjusted annually as the calculation is developed. It may need to be reviewed again with the current inflation rate.
- ii.* Dr. Foley said it seems opposite of expected that the total cash on hand is less than the E&G cash on hand. Wouldn't that be more than the general? Anna Clark explained that there are significant negative balances due to bond billings that have yet to come in. VP Harman further explained that bond monies are spent upfront and then we are reimbursed by the state.

4. FY 2022 Quarter 2 Investment Report– Vice President Harman

- Slides presented.
 - i.* Dr. Deb asked why OT doesn't invest 10% or so in higher risk funds. VP Harman said that the current investment strategy was set by all Oregon Universities participating in the Public University Fund (PUF). In 2016, the Board also approved investing about \$7.0M in a quasi-endowment. Chair DaSaro added that there may be maleficence or compliance rules of how much you can invest so the university is financially protected. VP Harman will send an email to Dr. Deb with the investment performance at December 2021 for comparison related to changing market condition's impact on earnings.

5. Capital Projects Update – Thom Darrah

- Thom Darrah presented slides showing the status of the current capital projects.
 - i.* Brie Landis asked how the capital projects are funded. VP Harman explained that they are funded through a combination of XI-Q and XI-G bonds that are retired by the state. OT may have to put in a match of about 5% on G bonds in order to get projects graded higher by the HECC. Boivin match was about \$1.1M. VP Harman indicated that XI-F bonds are for auxiliary projects and are retired by the university, not the state. This is how the new student housing complex will be funded.

6. Winter 2022 Enrollment – Provost Mott

- Provost Mott presented slides showing the Winter enrollment data. Enrollment trends appear to be recovering.

7. New Student Housing – Vice President Foley & VP Harman

- Slides were presented.
 - i.* Brie Landis stated that she pays \$5,000/year for a 2-story house in Pacific Terrace. She indicated that student rousing rates are not competitive with the rental market. VP Harman stated that OT strives to be competitive with the region. Provost Mott added that there is not a lot of housing available in the area.
 - ii.* Dr. Foley stated that she believes the debt service will be exhausted in 2024. Any students living in the residence halls after new construction occurs will easily cover the debt. VP Harman indicated that he believed the debt retirement date is further out than a few years. VP Foley also stated that there are low-income students who might want to live in the current residence halls after the new building is constructed and filled if we can charge less for those rooms. Students like the community of the residence halls.
 - iii.* VP Harman expressed that OT is trying to be as cost effective as possible while still having a quality build so that the debt can be covered by housing payment and that maintenance is reasonable. The planning committee for the project will include a diverse group from across campus, including students.

8. FY 2022-23 Budget Planning – Vice President Harman & Anna Clark

- **Slides were presented.**

- i.* Brie Landis asked if we are up \$2 million year to date. VP Harman replied that we are projecting about a \$1.6M net income for the year without the \$5.5 one- time special item funds since a spending plan has not yet been developed and much of that funding will be spend in the next fiscal year. VP Harman continued that this year-end projection reflects a number of budgeted, but unfilled positions. Dr. Mott has a lot of vacant faculty positions that if filled would spend some of that projected savings.

9. New Business – Chair DaSaro

- VP Harman discussed that senior leadership has worked in identifying key capital projects that will help support the university’s mission and improve the student experience. Capital projects that will be submitted for funding for the 2023-25 biennium include: a new Center for Student Success, a renovation of the LRC, as well as a renovation of Semon Hall will be submitted.

Meeting adjourned – Chair DaSaro 5:04 pm