

COLLEGES AND UNIVERSITIES RATE AGREEMENT

EIN:
 ORGANIZATION:
 Oregon Institute of Technology
 Office of Business Affairs
 3201 Campus Drive
 Klamath Falls, OR 97601

Date: 07/18/2024
 FILING REF.: The preceding
 agreement was dated
 05/17/2016

The rates approved in this agreement are for use on grants, contracts and other agreements with the Federal Government, subject to the conditions in Section III.

SECTION I: Facilities And Administrative Cost Rates

RATE TYPES:	FIXED	FINAL	PROV. (PROVISIONAL)	PRED. (PREDETERMINED)	
	<u>EFFECTIVE PERIOD</u>				
<u>TYPE</u>	<u>FROM</u>	<u>TO</u>	<u>RATE(%)</u>	<u>LOCATION</u>	<u>APPLICABLE TO</u>
FINAL	07/01/2020	06/30/2023	50.00	On-Campus	All Programs
PRED.	07/01/2023	06/30/2027	50.00	On-Campus	All Programs
PROV.	07/01/2027	Until Amended			Use same rates and conditions as those cited for fiscal year ending June 30, 2027

*BASE

Direct salaries and wages including vacation, holiday, sick pay and other paid absences but excluding all other fringe benefits.

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SECTION II: SPECIAL REMARKS

TREATMENT OF FRINGE BENEFITS:

The fringe benefits are specifically identified to each employee and are charged individually as direct costs. The directly claimed fringe benefits are listed below.

TREATMENT OF PAID ABSENCES:

Vacation, holiday, sick leave pay and other paid absences are included in salaries and wages and are claimed on grants, contracts and other agreements as part of the normal cost for salaries and wages. Separate claims are not made for the cost of these paid absences.

DEFINITION OF EQUIPMENT

Equipment means tangible personal property (including information technology systems) having a useful life of more than one year and a per-unit acquisition cost which equals or exceeds \$5,000.

The following fringe benefits are treated as direct costs:

FICA, HEALTH/DENTAL/LIFE/VISION INSURANCE, UNEMPLOYMENT, STATE ACCIDENT INSURANCE FUND, PERSONNEL DIVISION ASSESSMENT, EMPLOYEE RELATIONS BOARD ASSESSMENT, AND RETIREMENT PLANS.

NEXT PROPOSAL DUE DATE

A proposal based on actual costs for fiscal year ending 6/30/26, will be due no later than 12/31/26.

