

**OREGON INSTITUTE OF TECHNOLOGY**

**SINGLE AUDIT REPORT**

**YEAR ENDED JUNE 30, 2025**



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OREGON INSTITUTE OF TECHNOLOGY  
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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Members of the Board  
Oregon Institute of Technology  
Klamath Falls, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the discretely presented component unit of Oregon Institute of Technology (the University), a component unit of the State of Oregon, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the University's basic financial statements, and have issued our report thereon dated December 22, 2025. Our report includes a reference to other auditors who audited the financial statements of the Oregon Institute of Technology Foundation, a discretely presented component unit, as described in our report on the University's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The financial statements of the discretely presented component unit referred to above were not audited in accordance with *Government Auditing Standards*.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the University's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, we do not express an opinion on the effectiveness of the University's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Oregon Institute of Technology's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### ***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Lake Oswego, Oregon  
December 22, 2025



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE, AND  
REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
REQUIRED BY THE UNIFORM GUIDANCE**

Members of the Board  
Oregon Institute of Technology  
Klamath Falls, Oregon

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Oregon Institute of Technology's (the University) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the University's major federal programs for the year ended June 30, 2025. The University's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the University complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the University's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the University's federal programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the University's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the University's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the University's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the University's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Other Matters***

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2025-001. Our opinion on each major federal program is not modified with respect to this matter.

*Government Auditing Standards* requires the auditor to perform limited procedures on Oregon Institute of Technology's response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Oregon Institute of Technology's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-001, to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on Oregon Institute of Technology's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. Oregon Institute of Technology's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the business-type activities and the discretely presented component unit of the University as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the University's basic financial statements. We issued our report thereon dated December 22, 2025, which contained unmodified opinions on those financial statements. Our report includes a reference to other auditors who audited the financial statements of Oregon Institute of Technology Foundation. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



**CliftonLarsonAllen LLP**

Lake Oswego, Oregon  
December 22, 2025

**OREGON INSTITUTE OF TECHNOLOGY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED JUNE 30, 2025**

Program/Federal Grantor/Program Title	Assistance Listing Number	Pass-Through Entity	Pass-Through Identifying Number	Passed-Through to Subrecipients	Expenditures
<b>Research and Development Cluster</b>					
Department of Defense					
Rapid Assessment, Maturation, Prototyping and Transition of Emerging Structural Technologies (RAMPTEST)	12.000	ARCTOS Technology Solutions, LLC	FA8650-22-C-5292	\$ -	\$ 419,151
GenCyber Grants Program	12.903	Portland State University	100311	-	10,337
Total Department of Defense				-	429,488
Department of the Interior					
Wildlife Resource Management	15.247			-	88,007
Total Department of the Interior				-	88,007
National Aeronautics and Space Administration					
Office of Stem Engagement (OSTEM)	43.008	Oregon State University	NS324G	-	36
Office of Stem Engagement (OSTEM)	43.008	Oregon State University	NS3244-A	-	7,442
Office of Stem Engagement (OSTEM)	43.008	Oregon State University	NS3244-D	-	43,150
Exploration Systems Development Mission Directorate (ESDMD)	43.003	Oregon State University	NS324F-AK	-	1,703
Total National Aeronautics and Space Administration				-	52,331
National Science Foundation					
NSF Technology, Innovation, and Partnerships	47.084			-	1,372
Total National Science Foundation				-	1,372
Total Research and Development Cluster				-	571,198
<b>Student Financial Assistance Cluster</b>					
Department of Education					
Federal Supplemental Educational Opportunity Grants	84.007			-	154,500
Federal Work-Study Program	84.033			-	207,925
Federal Perkins Loan	84.038			-	206,509
Federal Pell Grant Program	84.063			-	6,053,938
Direct Student Loan	84.268			-	15,142,799
Total Department of Education				-	21,765,671
Total Student Financial Assistance Cluster				-	21,765,671

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**OREGON INSTITUTE OF TECHNOLOGY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2025**

Program/Federal Grantor/Program Title	Assistance Listing Number	Pass-Through Entity	Pass-Through Identifying Number	Passed-Through to Subrecipients	Expenditures
<b>TRIO Cluster</b>					
Department of Education					
TRIO Student Support Services	84.042A			-	262,843
Total Department of Education				-	262,843
Total TRIO Cluster				-	262,843
<b>Other Programs</b>					
Department of Agriculture					
Partnership Agreements	10.699			-	13,652
Bipartisan Infrastructure Law	10.733			-	21,485
Total Department of Treasury				-	35,137
Department of Treasury					
COVID 19 - Department of the Treasury	21.019			-	17,000
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	Oregon Health Authority - Health Systems	RFGA 5562	-	324,152
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	Higher Education Coordinating Commission (HECC)	23-175G	-	164,712
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	Higher Education Coordinating Commission (HECC)	23-175H	-	106,072
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	Oregon Tech Foundation	1505-0271	-	112,317
Total Department of Treasury				-	724,253
Department of Education					
Assistance to Non-Public Schools (EANS)	84.425R	State of Oregon Department of Education	23642rv1	-	139,604
Innovative Approaches to Literacy; Promise					
Neighborhoods; Full-Service Community Schools; and Congressionally Directed Spending for					
Elementary and Secondary Education Community					
Projects: Fund for the Improvement of Education	84.215K			158,433	417,197
Total Department of Education				158,433	556,801
National Aeronautics and Space Administration					
Science	43.001	Central Washington University	22248100Yr2	49,518	58,511
Total National Aeronautics and Space Administration				49,518	58,511
Department of Health and Human Services					
Congressional Directives	93.493			-	3,872
Total Department of Health and Human Services				-	3,872
Department of Transportation					
Highway Research and Development Program	20.200			-	3,922
Total Department of Treasury				-	3,922
Total Other Programs				207,951	1,382,496
Total Expenditures of Federal Funds				\$ 207,951	\$ 23,982,208

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**OREGON INSTITUTE OF TECHNOLOGY**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**JUNE 30, 2025**

**NOTE 1 BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Oregon Institute of Technology under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Oregon Institute of Technology, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Oregon Institute of Technology.

**NOTE 2 INDIRECT COST RATE**

Oregon Institute of Technology has elected to not use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 FEDERAL STUDENT LOAN PROGRAM**

The federal student loan program listed below is administered directly by Oregon Institute of Technology, and balances and transactions relating to this program are included in Oregon Institute of Technology's basic financial statements. Loans outstanding at the beginning of the year and loans made during the year are included in the federal expenditures presented in the Schedule. The balance of loans outstanding as of June 30, 2025 consists of:

Assistance Listing Number	Program Title	Outstanding Balance
84.063	Federal Perkins Loans	\$ 133,965

**NOTE 4 STUDENT FINANCIAL AID INSTITUTIONAL AND PROGRAM ELIGIBILITY METRICS**

Under the Higher Education Act of 1965, as amended (HEA) and federal regulations under 34 CFR § 668.23, institutions are subject to the calculations below unless the institution meets criteria for exemptions or waivers of those requirements. Oregon Institute of Technology is in compliance with the following regulations for the year ended June 30, 2025.

- Correspondence courses the institution offers under 34 CFR 600.7(b) and (g);
- Regular students that enroll in correspondence courses under 34 CFR 600.7(b) and (g);
- Institution's regular students that are incarcerated under 34 CFR 600.7(c) and (g);
- Completion rates for confined or incarcerated individuals enrolled in non-degree programs at nonprofit institutions under 34 CFR 600.7(c)(3)(ii) and (g);
- Institution's regular students that lack a high school diploma or its equivalent under 34 CFR 600.7(d) and (g);
- Completion rates for short-term programs under 34 CFR 668.8(f) and (g);
- Placement rates for short-term programs under 34 CFR 668.8(e)(2).

**OREGON INSTITUTE OF TECHNOLOGY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2025**

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***Section I – Summary of Auditors' Results***

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***Financial Statements***

1. Type of auditors' report issued:	Unmodified		
2. Internal control over financial reporting:			
• Material weakness(es) identified?	<input type="checkbox"/>	yes	<input checked="" type="checkbox"/> x <input type="checkbox"/> no
• Significant deficiency(ies) identified?	<input type="checkbox"/>	yes	<input checked="" type="checkbox"/> x <input type="checkbox"/> none reported
3. Noncompliance material to financial statements noted?	<input type="checkbox"/>	yes	<input checked="" type="checkbox"/> x <input type="checkbox"/> no

***Federal Awards***

1. Internal control over major federal programs:			
• Material weakness(es) identified?	<input type="checkbox"/>	yes	<input checked="" type="checkbox"/> x <input type="checkbox"/> no
• Significant deficiency(ies) identified?	<input checked="" type="checkbox"/> x	yes	<input type="checkbox"/> none reported
2. Type of auditors' report issued on compliance for major federal programs:	Unmodified		
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	<input checked="" type="checkbox"/> x	yes	<input type="checkbox"/> no

***Identification of Major Federal Programs***

<b>Assistance Listing Number(s)</b>	<b>Name of Federal Program or Cluster</b>
84.007, 84.033, 84.038, 84.063, 84.268	Student Financial Assistance Cluster
Dollar threshold used to distinguish between Type A and Type B programs:	\$ <u>750,000</u>
Auditee qualified as low-risk auditee?	<input checked="" type="checkbox"/> x yes <input type="checkbox"/> no

**OREGON INSTITUTE OF TECHNOLOGY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 2025**

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***Section II – Financial Statement Findings***

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Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

**OREGON INSTITUTE OF TECHNOLOGY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED JUNE 30, 2025**

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***Section III – Findings and Questioned Costs – Major Federal Programs***

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**2025-001- National Student Loan Data System (NSLDS) Reporting**

Federal agency: Department of Education

Federal program title: Student Financial Aid Cluster

Federal Assistance Listing Numbers: 84.063 & 84.268 – Federal Pell Grant, Federal Direct Student Loans

Federal Award Identification Number: Various

Award Period: July 1, 2024, through June 30, 2025

Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters

**Criteria or specific requirement:** Institutions are required to report enrollment information under the Pell grant and the Direct loan programs via the National Student Loan Data System (NSLDS) (OMB No. 1845-0035) (Pell, 34 CFR 690.83(b)(2); Direct Loan, 34 CFR 685.309). Institutions must review, update, and verify student enrollment statuses, program information, and effective dates that appear on the Enrollment Reporting Roster file or on the Enrollment Maintenance page of the NSLDS Professional Access (NSLDSFAP) website. There are two categories of enrollment information; “Campus Level” and “Program Level,” both of which need to be reported accurately and have separate record types. The NSLDS Enrollment Reporting Guide provides the requirements and guidance for reporting enrollment details using the NSLDS Enrollment Reporting Process.

**Condition:** During our testing of the Direct Loan and Pell Grant programs, we selected a sample of 40 enrollment changes to test for timeliness and accurate reporting of student status changes to the National Student Loan Data System (NSLDS).

- 1) 2 Instances were students campus-level and program-level enrollment were not reported to NSLDS.
- 2) 1 Instance where the students campus-level and program level enrollment effective day did not match the institutions records.
- 3) 6 instances were a students campus-level enrollment was not reported timely to NSLDS within 60 days of the institution determining the status change. 2 Instances were students never reported.
- 4) 3 Instances where students campus level enrolment was not certified every 60 days to NSLDS during active enrollment period
- 5) 3 Instances where the students program level enrollment effective day was incorrectly reported to NSLDS

**Questioned costs:** None

**OREGON INSTITUTE OF TECHNOLOGY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED JUNE 30, 2025**

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***Section III – Findings and Questioned Costs – Major Federal Programs (Continued)***

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**2025-001- National Student Loan Data System (NSLDS) Reporting (Continued)**

**Context:** Out of a sample of 40 enrollment changes (40 separate students) we noted 10 students with exceptions. 9 students had multiple instances of noncompliance.

**Cause:** The University was unaware of some of the errors which were caused by the transmission of data between their student information system and the third-party servicer. Other errors were caused by processes and procedure deviations at the University.

**Effect:** The NSLDS system is not updated with the student information in time which can cause over awarding should the student transfer to another institution and the students may not properly enter the repayment period.

**Repeat finding:** No

**Recommendation:** We recommend that the University continue to enhance its policies and procedures regarding enrollment reporting including additional monitoring over the third-party service provider to ensure that reporting is completed accurately and timely.

**Views of responsible officials:** There is no disagreement with the audit finding. Management has addressed their corrective action plan in a separately issued letter.



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